

\$20,000,000 TO \$25,000,000 PROJECT

8-28-55

**Fluor Corp. Building
New Chemical Plant**

A \$400,000 land deal has been closed for a plant site for the Texas Butadiene & Chemical Corp. on San Jacinto River and Sheldon Rd., about 2½ miles north of the Houston-Baytown highway.

Work on the plant has been started by the Fluor Corp., a California engineering and contracting concern, which is said to have an interest in the plant.

The project is backed by the Cabot Carbon Co. interests of Boston, Mass. Value of the plant, when com-

pleted, is estimated at between \$20,000,000 and \$25,000,000.

The new plant will employ more than 200 persons. It will produce finished aviation gasoline, or, alternately, alkylates for blending into commercial motor fuels and butalenes. It will produce butadiene for synthetic rubber, nylon and other products.

Negotiations for the site covered a period of several months and was bought from the Texas National Bank as trustee under the will of Leon J. Vetrano and Mrs. Josephine Vetrano acting individually. Negotiations were handled by E. C. Child for the industrial realty firm of W. G. Burchfield & Bro.

Gulf Building Offices

Houston offices of the new industry have been leased at 2705 Gulf Building. K. D. Bowen, formerly of Charlotte, N.C., is vice-president and general manager. C. A. Stokes, a professional engineer formerly of Boston, Mass., is vice-president and technical director. John R. Kerby, Jr., is comptroller.

The new plant is slated for completion in about 18 months. Capacities will range from an annual production of 2,500,000 barrels of avgas with 17,000 tons of butadiene, through diminishing quantities of avgas and increasing quantities of butadiene to an annual 43,000 tons of butadiene alone.

Principal raw materials will be normal butane and inobutane, natural gas hydrocarbons which are plentifully in the oil and gas fields of the Southwest.

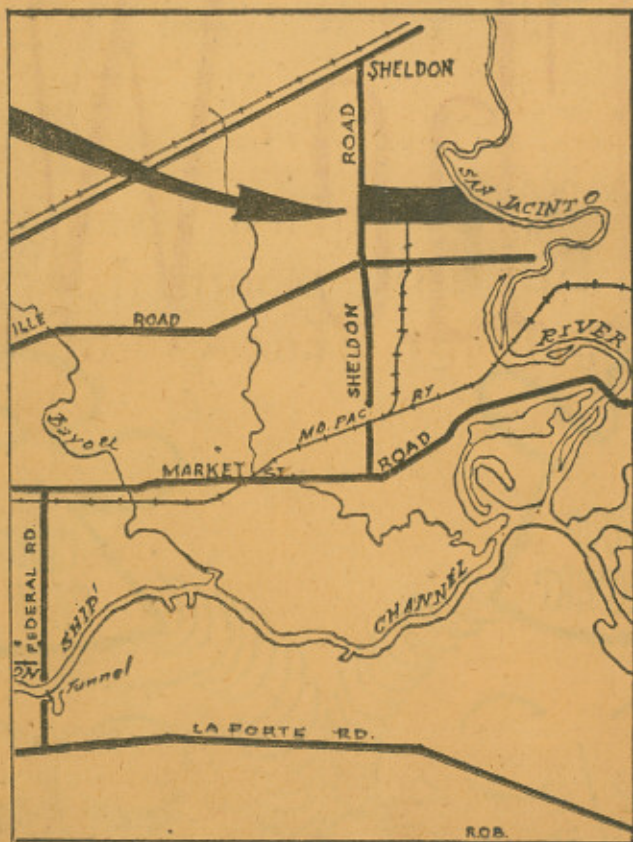
Here to Close Deal

E. L. Green, Jr., of Pampa, a Texas president, was in Houston during the past week for the closing of the deal for the land.

It was announced a few weeks ago that the Missouri Pacific Lines had begun construction of a spur to the plant site.

The vice-president and general manager is a native of Midland, Mich. Formerly, he was associated with Dow Chemical Co., for 17 years, in various capacities, including manager of the Texas Styrene Plant.

In 1946, Bowen left Dow to join the Celanese Corp. of America as manager of their first chemical plant at Bishop in South Texas. He became manager of plant operations in the chemical division in 1951. He was transferred to Charlotte, N. C., as director of manufacturing co-ordination for the corporation. He resigned Aug. 1 to accept the new position at Houston.



AREA OF PLANT'S LOCATION
On River Between Beaumont, Baytown Roads.